

# Taiwan Stock Exchange Corporation

## Press Release

2022/7/26  
Domestic Listing Department

### **Taiwan Land Development Corporation (stock code: 2841) experienced check bounces due to insufficient funds again.**

According to the Taiwan Stock Exchange Corporation, Taiwan Land Development Corporation (stock code: 2841) has again experienced check bounces at financial institutions due to insufficient funds on July 25, 2022.

The Company had shown in its previous financial report, the certified accountant had issued a review on material uncertainty which may cast significant doubt on the Company's ability to continue as a going concern. There also had been occasions of bounced checks at financial institutions due to insufficient funds. The Company's listed securities had changed the method of transaction and adopted the periodic call auction trades until April 6, 2022. And the company had not held a shareholders' meeting within 6 months after the end of the fiscal year, TWSE had announced that the company's listed securities had been in a merged case under an altered trading method from July 5, 2022.

The Company failed to make the 2021 annual financial report, TWSE had announced that trading of the Company's listed securities was suspended starting on April 7, 2022. Now said the company is found in the fulfillment of the provisions under Article 50, Paragraph 1, Subparagraph 10 of the Operating Rules. And the Company also failed to make the 2022 first-quarter financial report. As a result, TWSE had announced that said company's listed securities due to the above reasons were suspended in a merged case starting from May 11 and 19, 2022.

The company is engaged in the circumstance described in Article 50-1, Paragraph 1, Subparagraph 8 of the Operating Rules of the Taiwan Stock Exchange Corporation. As a result, TWSE had announced that the securities of the company will be delisted on August 4, 2022.