

2004 TSEC MARKET HIGHLIGHTS

LISTING	
Number of Listed Companies*	697
Number of Newly Listed Companies	38
Number of Listed Issues*	
Common Stock	697
Preferred Stock	7
Bond	95
ETF	1
Closed-end Fund	3
Warrant	191
Taiwan Depository Receipt	5
Fund Raised (NT\$bil)	
Initial Stock Offering	9.47
Rights Offering	53.63
Debt Offering	0.00
Market Capitalization (NT\$bil)*	13,989.10
Market Capitalization/GNP (%)	137.07

TRADING	
Number of Trading Days	250
Annual Trading Value (NT\$ billion)	
Stock	23,875.37
Bond	3.98
ETF	79.31
Closed-end Fund	1.54
Warrant	207.75
Taiwan Depository Receipt	9.86
Daily Trading Value - Stock (NT\$bil)	95.50
Annual Trading Volume	
Stock (bil shrs)	987.57
ETF (bil units)	1.69
Closed-end Fund (bil units)	0.28
Warrant (bil units)	108.55
Taiwan Depository Receipt (bil units)	1.13
Daily Trading Volume - Stock (bil shares)	3.95
Market Turnover Rate - Stock (volume) (%)	206.09
Market Price Earning Ratio*	12.58
Dividend Yield (%)*	4.38
Price / Book-value Ratio*	1.73

SECURITIES MARGIN TRANSACTION

Margin Ratio (%)	28.95
Margin Purchase (NT\$bil)	12,889.1
Short Sale (NT\$bil)	1,107.5

SECURITIES FIRMS AND INVESTORS

Number of Securities Brokers*	114
Number of Securities Dealers*	47
Number of Securities Underwriters*	57
Number of Investors with Trading Accounts*	7,610,643

TAIEX

2004 Open	6,041.56
2004 High (Mar. 4)	7,034.10
2004 Low (Aug. 4)	5,316.87
2004 Average	6,033.78
2004 Close	6,139.69
Rate of TAIEX Yearly Increase (%)	1.62
Historic High (Feb. 10, 1990)	12,495.34

* These figures are for the end of 2004.