

## 4. Margin Transactions

Unit : NT\$ Million

1,000 Shares

Year	Purchase on Margin					
	New		Redemption		Outstanding	
	Shares	Value	Shares	Value	Shares	Value
1994	151,357,477	4,129,938	148,576,844	4,031,412	8,616,492	232,084
1995	118,828,947	2,530,583	119,824,841	2,623,959	7,620,598	138,710
1996	162,027,599	3,466,120	156,472,442	3,312,549	13,165,220	292,312
1997	276,968,744	6,394,608	273,140,810	6,313,829	16,993,154	373,091
1998	275,096,114	6,804,185	270,411,636	6,747,385	21,677,632	429,892
1999	292,443,036	6,971,862	292,479,074	6,946,135	21,641,594	455,608
2000	245,581,010	6,331,420	254,507,996	6,591,467	12,714,719	195,564
2001	212,018,681	3,898,290	211,052,638	3,890,421	13,680,762	203,429
2002	272,986,730	4,467,453	269,793,608	4,450,621	16,873,019	220,262
2003	269,218,575	3,766,294	265,912,660	3,713,088	20,178,934	273,469

Year	Short Sale					
	New		Redemption		Outstanding	
	Shares	Value	Shares	Value	Shares	Value
1994	14,079,324	721,959	14,018,402	720,940	310,057	13,429
1995	16,560,148	650,455	16,491,806	651,007	378,399	12,878
1996	15,700,567	587,282	15,725,889	585,142	353,077	15,017
1997	36,514,020	2,285,282	36,153,587	2,249,109	713,510	51,191
1998	44,867,310	2,412,240	44,831,756	2,430,084	749,064	33,346
1999	36,264,379	1,649,949	36,445,010	1,649,402	568,433	33,893
2000	30,734,883	1,700,482	30,810,799	1,714,121	492,517	20,254
2001	34,593,040	1,186,726	34,292,184	1,178,845	793,373	28,134
2002	45,282,930	1,226,319	44,592,553	1,220,918	1,484,525	33,534
2003	43,364,307	959,997	44,035,000	972,228	813,102	21,303