

### 3. Total Trading Volume and Value (By Year)

Unit:NT\$ Million

Million Shares

Year	Total Trading Value	Stocks		Beneficiary Certificates		Bonds Value	Total No. of Tran- sactions		
		Volume	Value	Daily Avg- Volume	Daily Avg- Value				
1984	325,412	18,164	324,475	62	1,107	-	937	2,588,529	
1985	196,306	14,534	195,228	50	678	-	1,078	2,019,509	
1986	676,379	39,041	675,656	137	2,371	-	723	4,440,179	
1987	2,669,296	76,857	2,668,633	267	9,266	-	663	10,050,561	
1988	7,920,751	101,350	7,868,024	351	27,225	4,060	51,725	1,001	22,452,792
1989	25,673,676	220,558	25,407,963	768	88,529	18,016	264,802	912	80,457,008
1990	21,364,607	232,307	19,031,288	827	67,727	83,982	2,327,210	6,109	90,478,200
1991	10,328,388	175,941	9,682,738	615	33,856	41,847	639,283	6,367	63,267,431
1992	6,287,024	107,593	5,917,079	379	20,835	26,030	366,129	3,816	36,746,814
1993	9,301,435	204,678	9,056,717	706	31,230	22,921	241,772	2,945	52,838,285
1994	19,476,619	351,240	18,812,112	1,228	65,777	56,833	656,712	7,795	82,097,485
1995	10,305,197	267,298	10,151,536	935	35,495	15,292	151,794	1,867	60,276,658
1996	13,142,485	350,739	12,907,561	1,218	44,818	24,088	224,890	10,033	74,595,031
1997	37,763,427	654,201	37,241,150	2,287	130,214	37,899	500,521	19,796	155,784,696
1998	29,799,321	612,010	29,618,970	2,258	109,295	7,188	89,965	40,921	145,935,038
1999	29,521,113	678,064	29,291,529	2,549	110,119	4,176	39,858	54,237	160,960,226
2000	30,816,713	630,868	30,526,566	2,328	112,644	2,614	28,076	51,277	164,829,580
2001	18,421,319	606,420	18,354,936	2,485	75,225	764	5,200	24,037	142,654,195
2002	21,981,634	856,190	21,873,951	3,452	88,201	618	4,017	19,162	173,002,812
2003	20,512,200	917,579	20,333,237	3,685	81,660	1,301	36,307	9,926	168,153,781

\* Including ETFs and Closed-end Funds since 2003.