

TSEC ORGANIZATION

TSEC was organized to promote investment, to enhance economic development, and to assist industrial and commercial enterprises in raising capital.

TSEC is governed by its Board of Directors consisting of fifteen directors and three supervisors. The Securities and Exchange Law provides that at least one third of the directors are securities professionals appointed by the SFC. The remaining directorship is elected from among the shareholders at the shareholders' meeting. The directors elect among themselves the Chairman of the Board, and the supervisors elect among themselves the Resident Supervisor.

The term of office for directors and supervisors is three years, and they may be re-designated or re-elected.

TSEC ORGANIZATION CHART

