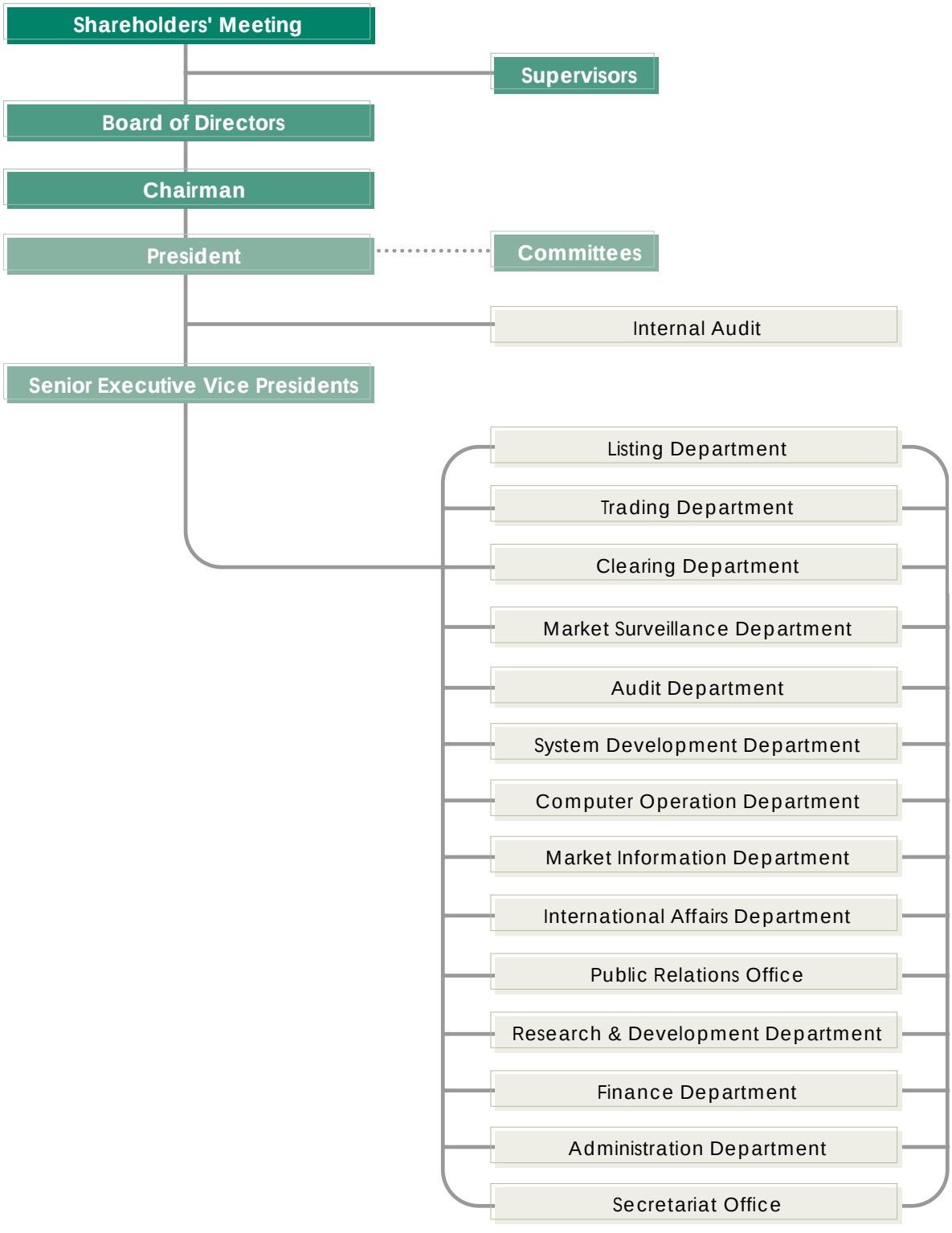
TSEC, being the sole centralized securities trading market in Taiwan, has proved its ability to adjust to the volatile market and played its role successfully by facilitating capital formation in the process of economic development. In the future, TSEC will continue striving towards maintaining an open, fair and efficient marketplace.

TSEC ORGANIZATION

TSEC was organized pursuant to the provisions of the Securities and Exchange Law and the Company Law. The purpose is to promote investment by enterprises, to enhance economic development, and to assist industrial and commercial enterprises in raising capital.

As a public-interest corporation, TSEC is governed by its Board of Directors consisting of fifteen directors and three supervisors. As stipulated by the Securities and Exchange Law, at least one third of the directors are securities professionals appointed by the SFC. The remaining positions are elected from among the shareholders at the shareholders' meeting.

The term of office for directors and supervisors is three years, and they may be re-designated or re-elected. The directors choose among themselves a Chairman who represents TSEC, and the supervisors choose among themselves one Resident Supervisor.

TSEC ORGANIZATION CHART