2002 TSEC MARKET HIGHLIGHTS

LISTING

Number of Listed Companies*	638
Number of Newly Listed Companies	85
Number of Listed Issues*	
Common Stock	638
Preferred Stock	7
Bond	104
Beneficiary Certificate	3
Warrant	102
Taiwan Depository Receipt	3
Fund Raised (NT$billion)	
Initial Stock Offering	22.63
Rights Offering	36.85
Debt Offering	1.40
Market Capitalization (NT$billion)*	9,094.94
Market Capitalization/GNP (%)*	93.43

TRADING

Number of Trading Days	248
Annual Trading Value (NT$billion)	
Stock	21,873.95
Bond	19.16
Beneficiary Certificate	4.02
Warrant	74.47
Taiwan Depository Receipt	10.03
Daily Trading Value - Stock (NT$billion)	88.20
Annual Trading Volume	
Stock (billion shares)	856.19
Beneficiary Certificate (billion units)	0.62
Warrant (billion units)	19.12
Taiwan Depository Receipt (billion units)	1.06
Daily Trading Volume - Stock (billion shares)	3.45
Market Turnover Rate - Stock (volume) (%)	205.21
Market Price Earning Ratio*	41.77
Dividend Yield (%)*	3.70
Price / Book-value Ratio*	1.41

SECURITIES CREDIT

Margin Ratio (%)	34.35
Margin Purchase (NT$billion)	13,653.5
Short Sale (NT$billion)	1,405.0

SECURITIES FIRMS AND INVESTORS

Number of Securities Brokers*	137
Number of Securities Dealers*	51
Number of Securities Underwriters*	65
Number of Investors with Trading Accounts*	7,250,225

TAIEX

2002 Open	5,600.05
2002 High (Apr. 22)	6,462.30
2002 Low (Oct. 11)	3,850.04
2002 Average	5,225.61
2002 Close	4,452.45
Rate of TAIEX Yearly Increase (%)	-19.79
Historic High (Feb. 10, 1990)	12,495.34
Historic Maximum Rate of TAIEX Increase(close-to -close)(%) (Dec. 1, 1990)	6.798
Historic Maximum Rate of TAIEX Decrease(close-to -close)(%) (Aug. 17, 1990)	6.802

* These figures are for the end of 2002.