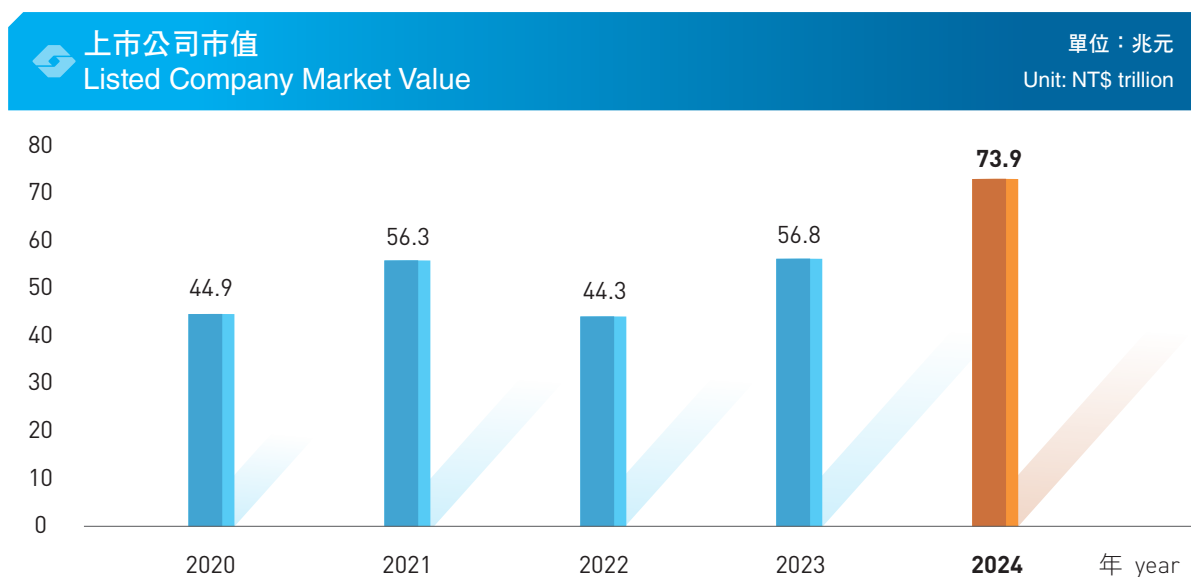


前言 Introduction

2024 年臺股再造豐碩成果，年底加權股價指數以 23,035.10 點收盤，創歷年新高，年度漲幅高達 28.47%，在國際主要證券市場僅次於美國 Nasdaq 指數，表現深受全球矚目；全年成交值近 100 兆元，日均成交值 4,124.45 億元，分別較前一年度成長 48.52% 及 46.67%，均刷新歷史新高。隨著上市公司規模及營收獲利成長，加以市場評價的提升，上市股票總市值達到 73.9 兆元，十年來成長 174.8%，而外資持股比例提升至 45.41%，反映國際資金對臺股的高度青睞。股票成交值周轉率達 135.39%，市場交易十分活絡。

2024 年營業天數共計 242 日，各類有價證券成交情形大致呈現成長。股票成交金額 92.29 兆元，較前年增加 46.1%；指數股票型基金（下稱 ETFs）成交金額 6.72 兆元，較前年增加 94.67%；指數投資證券（下稱 ETNs）成交金額 32.49 億元，較前年減少 21.45%；受益證券（不動產投資信託基金；下稱 REITs）成交金額 53.29 億元，較前年減少 85.43%；認購（售）權證成交金額 7,129.41 億元，較前年增加 34.1%；臺灣存託憑證（下稱 TDRs）成交金額 768.96 億元，較前年增加 731.22%。

展望 2025 年，國際地緣政治風險未減，美國新一屆政府的政策走向仍有變數，可能牽動未來國際貿易保護政策、通膨走勢及各國央行利率政策的不確定性，本公司將依循主管機關推動亞洲資產管理中心政策，致力促進資本市場的多元共榮，攜手利害關係人，共同推展「打造企業首選籌資平台」、「引領永續淨零轉型」、「拓展商品國際化」、「科技驅動創新，落實普惠金融」等目標，並持續推動各項業務精進措施，打造國際級資本市場，同時助力產業轉型升級。



In 2024, Taiwan's stock market performed well, with the Taiwan Stock Exchange Capitalization Weighted Stock Index (TAIEX) closing at a record-high of 23,035.10 points at the end of the year. It showed an annual increase of 28.47%, impressively outpacing major global stock markets and second only to Nasdaq. The total trading value reached nearly NT\$100 trillion and average daily trading value reached NT\$412.445 billion, both setting records and an increase of 48.52% and 46.67% from the previous year (2023), respectively. With rising market valuation due to growing scale, revenue, and profits of listed companies, the total market value of TWSE-listed stocks reached NT\$73.9 trillion, a growth of 174.8% over the past decade. Foreign shareholding increased to 45.41%, clearly indicating that foreign investors find Taiwan stocks particularly attractive. The market remains highly active, with a stock turnover rate of 135.39%.

There were 242 business days in total in 2024, with mostly positive growth in trading among various types of securities. The stock trading value was NT\$92.29 trillion, an increase of 46.1% from 2023. The trading value of Exchange Traded Funds (ETFs) was NT\$6.72 trillion, an increase of 94.67% from the previous year; Exchange Traded Notes (ETNs) were down 21.45% to NT\$3.249 billion; beneficiary securities (Real Estate Investment Trusts, or REITs) decreased 85.43% to NT\$5.329 billion; call (put) warrants were up 34.1% to NT\$712.941 billion; and Taiwan Depository Receipts (TDRs) increased 731.22% from the previous year to NT\$76.896 billion.

Looking ahead to 2025, international geopolitical risks remain unabated, and the policy direction of the new US administration is still uncertain, which may sway future international trade protection policies, inflation rates, and the interest rate policies of central banks of various countries. In line with the policy of the Financial Supervisory Commission (FSC) to promote Taiwan into the premier Asian Asset Management Center and advance the diversity and prosperity of the capital market, the TWSE will collaborate with its stakeholders to pursue four major goals aimed at building a world-class capital market and supporting industrial transformation: Establishing the Preferred Fundraising Platform for Enterprises; Leading the Path to Net-Zero Sustainability; Driving Product Internationalization; and Technology-Driven Innovation for Inclusive Finance.