

前言 Introduction

2023 年台股成果豐碩，年底加權股價指數以 17,930.81 點收盤，為歷年收盤指數次高，年度漲幅高達 26.83%，於亞洲僅次於日本，且超越了美國道瓊、標準普爾 500、英國 FTSE、德國 DAX 及法國 CAC 等全球主要股市，表現突出亮眼；有價證券成交值 67.21 兆元，日均成交值 2,811.97 億元，均創下歷史次高，較前（2022）年增加 12.81% 及 16.12%，強勁的價量表現，使上市股票總市值達到 56.84 兆元，十年來成長 1.3 倍，而外資由前三年賣超轉為買超，國內外投資者的高度參與，股票成交值周轉率達 121.2%，市場相當活絡。

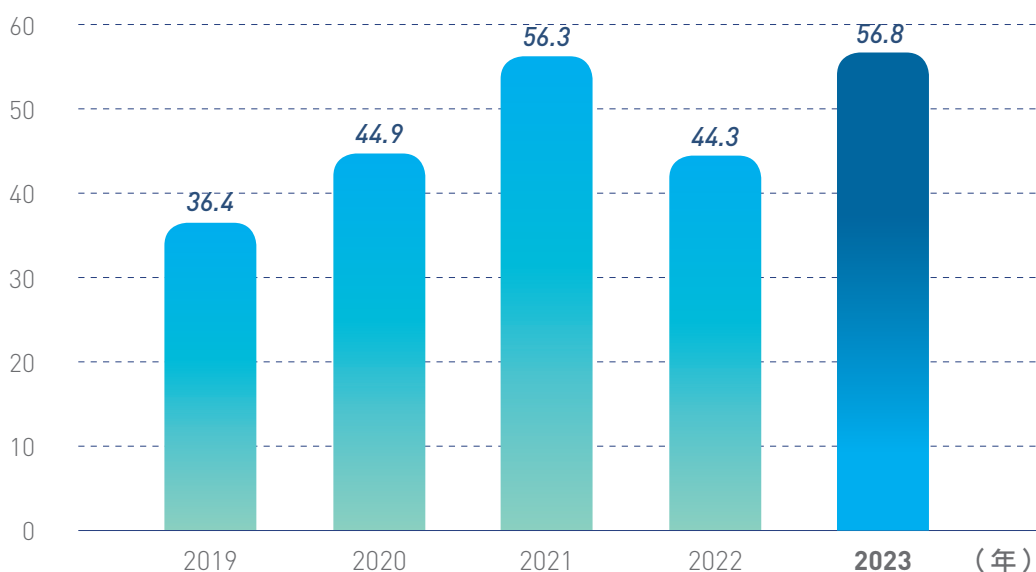
In 2023, Taiwan's stock market performed well, with the Taiwan Stock Exchange Capitalization Weighted Stock Index (TAIEX) closing at 17,930.81 points at the end of the year, the second highest in its history. It showed an annual increase of 26.83%, second in Asia only to Japan and surpassing major global stock markets such as the Dow Jones, S&P 500, FTSE in the UK, DAX in Germany, and CAC in France. The total trading value reached NT\$67.21 trillion, and average daily trading value reached NT\$281.197 billion, both setting the second highest record and an increase of 12.81% and 16.12% from the previous year (2022), respectively. The impressive performance in both price and volume led the total market value of TWSE-listed stocks to reach NT\$56.84 trillion, a growth of 130% over the past decade. Foreign investors, which had been net sellers in the previous three years, turned into net buyers. The elevated level of participation from domestic and foreign investors led to a stock turnover rate of 121.2%, indicating a highly active market.



上市公司市值 Listed Company Market Value

單位：兆元

Unit: NT\$ trillion



2023 年營業天數共計 239 日，各類有價證券成交情形大多成長，股票成交金額 63.17 兆元，較前年增加 12.64%；指數股票型基金（下稱 ETFs）成交金額 3.45 兆元，較前年增加 17.57%；指數投資證券（下稱 ETNs）成交金額 41.36 億元，較前年增加 1.87%；受益證券（不動產投資信託基金；下稱 REITs）成交金額 365.84 億元，較前年增加 287.75%；認購（售）權證成交金額 5,316.45 億元，較前年增加 0.08%；臺灣存託憑證（下稱 TDRs）成交金額 92.51 億元，較前年減少 10.68%。

展望 2024 年，全球經濟將面臨多國大選、政策的不確定性及地緣政治風險等影響。然而，電子產業好轉有望推動全球貿易觸底反彈，預期終端需求將逐漸回升，加上臺灣的民間消費指標依然強勁，顯示我們在經濟復甦的過程中保有穩健的動能。面對全球政經風險的挑戰及全球資本市場的競爭，本公司以業務及客戶需求為導向制定五大策略，加速推動數位和永續的雙軸轉型，拓展新商模及新亮點，進一步打造具有創造力、成長力、吸引力與競爭力的臺灣資本市場。

There were 239 business days in total in 2023, with mostly positive growth in trading among various types of securities. The stock trading value was NT\$63.17 trillion, an increase of 12.64% from 2022. The trading value of Exchange Traded Funds (ETFs) was NT\$3.45 trillion, an increase of 17.57% from the previous year; Exchange Traded Notes (ETNs) were up 1.87% to NT\$4.136 billion; beneficiary securities (Real Estate Investment Trusts, or REITs) increased 287.75% to NT\$36.584 billion; call (put) warrants were up 0.08% to NT\$531.645 billion; and Taiwan Depository Receipts (TDRs) decreased 10.68% from the previous year to NT\$9.251 billion.

Looking ahead to 2024, the global economy may be impacted by events such as national elections in major countries, policy uncertainty, and geopolitical risks. However, an upturn in the electronics industry is expected to drive a rebound in global trade, and it is anticipated that end demand will gradually rise. In addition, Taiwan's private consumer spending remains strong, underscoring that our economic recovery is bolstered by sustained and robust momentum. Faced with the challenges of global political and economic risks plus competition in the global capital market, the TWSE has formulated five major strategies oriented towards business and customer needs, centered on a twin transformation accelerating towards digitalization and sustainability. By exploring novel business models and highlighting new industries, the TWSE aims to establish a dynamic, growth-driven, appealing, and competitive capital market.