

前言 Introduction

2021 年，台股加權指數於 1 月 4 日為最低 14,902.03 點，在全球資金行情支撐，及全體上市公司營收獲利穩健成長帶動下，收盤指數於 12 月 29 日創下最高 18,248.28 點，高低點相差 3,346.25 點。最後營業日加權指數為 18,218.84 點，較前（2020）年底上漲 3,486.31 點，漲幅 23.66%；上市股票總市值 56.28 兆元，較前年底 44.90 兆元，增加 25.34%。上市證券平均日成交值 3,914.63 億元，較前年 2,007.45 億元，增加 95.01%，連續兩年大幅成長；其中，上市股票平均日成交值 3,782.38 億元，較前年 1,863.44 億元，增加 102.98%。

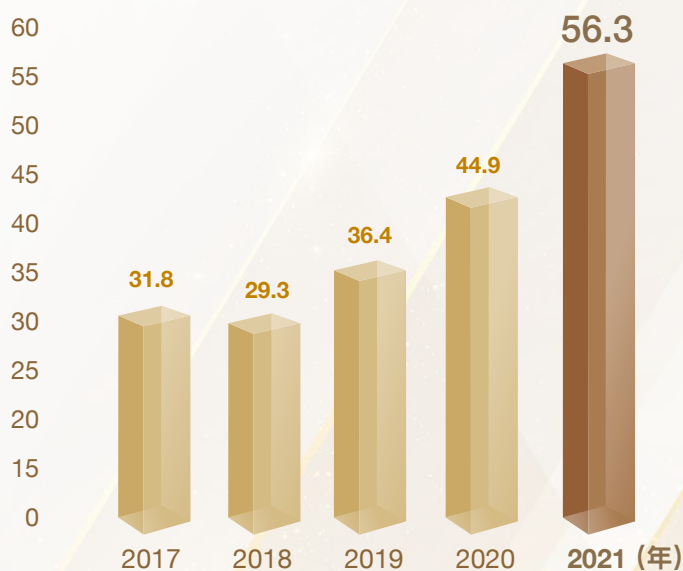
In 2021, the Taiwan Stock Exchange Capitalization Weighted Stock Index ("TAIEX") went from the year's low point on January 4 at 14,902.03 points to an all-time high of 18,248.28 points on December 29, boosted by global capital and the steady revenues and profits growth of listed companies across the board, with a difference of 3,346.25 points between the year's lowest and highest peaks. On the final business day, the index closed at 18,218.84 points, an increase of 3,486.31 points, or 23.66%, from the end of 2020. The aggregate market value of TWSE-listed stocks was NT\$56.28 trillion, up 25.34% from the NT\$44.90 trillion of the previous year. The annual average daily trading value of listed stocks was NT\$391.46 billion, increasing 95.01% compared with the NT\$200.75 billion in 2020, boasting considerable growth in back-to-back years. The average daily trading value of TWSE-listed stocks was NT\$378.24 billion, an increase of 102.98% from the NT\$186.34 billion from 2020.

上市公司市值

Listed Company Market Value

單位：兆元

Unit: NT\$ trillion





2021 年營業天數共計 244 日，股票、認購（售）權證及指數投資證券（下稱 ETNs）成交值較去年成長。股票成交金額約 92 兆 2,900 億元，較前年 45 兆 6,543 億元，增加 46 兆 6,357 億元，增幅為 102.15%；指數股票型基金（下稱 ETFs）成交金額 2 兆 4,545 億元，較前年減少 13.53%；ETNs 成交金額 135.81 億元，較前年增加 143.95%；認購（售）權證成交金額 6,811.52 億元，較前年增加 33.77%；受益證券（不動產投資信託基金；下稱 REITs）成交金額 53.10 億元，較前年減少 54.02%；臺灣存託憑證（下稱 TDRs）成交金額 725.06 億元，較前年減少 55.60%。

展望未來，主要國家陸續推動基礎建設，疫後買氣及新興科技商機持續看好，國際機構預測今年全球經濟仍將延續成長基調，且我國受惠內需消費動能回溫、廠商賡續投資臺灣等內外需求，預期我國經濟仍將穩健發展。惟全球新冠肺炎疫情迄未平息、通膨及升息壓力與地緣政治衝突風險升高，均帶來諸多不確定性，仍需審慎因應。本公司將在既有厚實基礎上，持續推動市場制度接軌國際，深化上市公司永續發展、提升資訊透明度及強化資訊安全，並配合主管機關政策，持續推動市場改革及發展措施，以建置良好資本市場，保護投資人權益，提升臺灣經濟成長動能。

There were 244 business days in total in 2021, with an increase in transaction value for stocks, call (put) warrants, and exchange traded notes ("ETNs") compared to the previous year. The stock trading value was approximately NT\$92.29 trillion, an increase of NT\$46.64 trillion or 102.15% compared with the NT\$45.65 trillion of 2020. The trading value of exchange traded funds ("ETFs") was NT\$2.45 trillion, a decrease of 13.53% over the previous year. The trading value of ETNs grew 143.95% over 2020 to NT\$13.58 billion. The trading value of call (put) warrants was up 33.77% over the previous year to NT\$681.15 billion; beneficiary securities (real estate investment trusts, or "REITs") down 54.02% to NT\$5.31 billion; and Taiwan Depositary Receipts ("TDRs") down 55.60% to NT\$72.51 billion.

Looking to the future, international institutions predict that the 2022 global economy will continue to grow at 2021's pace; as major countries push infrastructure plans in succession, post-pandemic consumption is expected to recover, and business opportunities abound in emerging technologies. Furthermore, Taiwan's economic growth is projected to continue due to increasing domestic demand and consumption, as well as overseas Taiwanese businesses returning to Taiwan to invest. However, uncertainties are unresolved and a

cautious approach should be taken with issues such as the ongoing COVID-19 pandemic, inflationary pressures, interest rate hikes, and increasing risks of geopolitical conflict. The TWSE, building on its sound foundations, will position with market mechanisms of international practices, as well as promote listed companies to better implement sustainable development, information transparency, and information security. Commensurate with the policies of our competent authority, the TWSE remains committed to promoting market reforms and relevant development measures, building a strong capital market, protecting investors' rights and interests, and boosting Taiwan's economic growth momentum.

