



## Objectives for 2010

In 2010, TWSE will actively coordinate with the competent authority to bring securities market systems into line with international practice. The major tasks in this effort are as follows:

### LISTING

#### 1. Encourage Domestic and Foreign Enterprises (Including Overseas Taiwanese Companies) to List on TWSE.

- TWSE will formulate supporting measures and communicate with the competent authority as well as other related institutions, institute listing regulations that are internationally competitive, help expand the scale of the Taiwan stock market, and work towards the goal of building Taiwan into an Asia-Pacific fund-raising center.
- TWSE will strive to understand the impact of changes in the international economic environment on Taiwanese enterprises; provide timely resolutions; communicate with CPAs (Certified Public Accountants), attorneys, and underwriters; and hold training sessions for intermediaries. Intermediaries with outstanding performance will be encouraged with awards, and outstanding enterprises will be encouraged to list on the market.

#### 2. Encourage Listed Companies to Set up Sound Corporate Governance System and Perform Corporate Social Responsibility.

- Encourage listed companies to put more emphasis on corporate governance, and participate in the evaluation of corporate governance.
- Strengthen the information regarding corporate governance for companies on the Market Observation Post System, and encourage the directors and supervisors of listed companies to pursue advanced studies for professional knowledge.

#### 3. Push listed companies to fully disclose information.

#### 4. Establish an environment for listed companies to report financial and business information by XBRL.

#### 5. Assist listed companies in establishing a capability for the promotion of investor relations (IR).

#### 6. Plan new types of warrants and revise related regulations.

#### 7. Continue to promote the adoption of International Financial Reporting Standards (IFRS) in Taiwan.







#### TRADING

1. Promote continuous trading in call and put warrants.
2. Continue to promote market orders for call and put warrants.
3. Continue to shorten the cycle interval of call auctions.
4. Continue to promote day trading.
5. Promote information disclosure of final matching.
6. Continue to adjust the block trading system.
7. Map out methods and supporting measures to allow off-exchange trading of listed stocks between investors in accordance with Article 150 of the Securities and Exchange Act.
8. Review and adjust the settlement and clearing fund system.
9. Continue to upgrade the function of TWSE securities lending system so as to provide services conforming to international standards.
10. Strengthen promotion of internal controls and evaluation of risk management to securities firms.

#### COMPUTER APPLICATION AND INFORMATION SERVICES

1. Establish a new computer center and second trading core system.
2. Establish a new IT system and enhance IT services.
3. Map out an information development strategy to enhance technology capabilities.
4. Reinforce the quality of information operations and security control mechanisms.
5. Plan the development of a computer system for continuous trading of warrants.
6. Plan a new commercial policy for information products, based on information classification, and with no purpose indicated.
7. Promote index licensing business.
8. Develop diversified information products.

#### OTHERS

- 1. Promote the internalization of Taiwan's capital market.**
  - a) Continue to participate actively in international organizations.
  - b) Promote interchange and cooperation with overseas securities institutions.
  - c) Continue to hold overseas investment forums in order to attract international capital.
- 2. Continue to improve the issuance and trading systems of offshore ETFs.**





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