

Objectives for 2008

LISTING

1. Promote Domestic Listing

- a) Revise listing regulations in line with international standards, facilitating a more competitive legal environment for the capital market.
- b) Promote the listing of companies which meet the current listing criteria.
- c) Communicate and cooperate with underwriting companies, accounting firms and public companies to work on the listing process.

2. Promote Foreign Listing

- a) Revise listing regulations for foreign companies, and communicate with the relevant authority.
- b) Send representatives to visit Taiwanese companies operating abroad, hold seminars, and communicate and exchange ideas with Taiwanese companies.
- c) Hold Taiwan Investment Forums so as to increase exposure and attract foreign companies to list in Taiwan.

3. Facilitate information disclosure of listed companies.

4. Encourage listed companies to set up sound corporate governance systems.

5. Promote the listing of new types of warrants and ETFs.



7,696,975
40,890
44,599
7,782,464
12,180,924
5,420,496



TRADING

1. Continue to improve the block-trading system.
2. Simplify the registration process for foreign investors.
3. Broaden the exemption of short sale up-ticks for different types of securities.
4. Improve the securities borrowing and lending system to increase its efficiency as well as to lower its cost.
5. Promote the new capital adequacy requirement for securities firms.
6. Promote delivery versus payment (DVP) on T+2.
7. Establish the Liquidity Provider System for ETF market.
8. Process daily funds settlement of block trading via "Central Bank Interbank Funds Transfers and Settlements System."

COMPUTER APPLICATIONS AND INFORMATION SERVICES

1. Enhance the operational stability and processing effectiveness of existing trading platforms.
2. Strengthen the function of the Information Security Operation Center (SOC).
3. Furnish contents of TWSE's website and daily electronic newspaper.

OTHERS

1. Promote the Taiwan securities market to the status of "Developed Market" classified by the FTSE Group.
2. Cooperate with relevant authority to work on "Securities and Futures Affiliates Integration Plan."
3. Compile new indices, and encourage STICs to issue new ETFs based on new indices.
4. Promote ETF cross-listings with foreign exchanges.
5. Continue to participate in and host meetings of international organizations, and actively sign cooperation memoranda with leading international exchanges.

